

Projected Revenues & Expenses

Junior Achievement- Quad Cities

Last Updated July 17, 2009

DRAFT

JA World Operations Income Statement

FYE 6/30/08 Actual	Adjust To		JAEI JA World Projected Income Statements												Assume
	Quad Cities 8200 Students	5000 Students (60%)			Constr. Period (1/2 year)	Student Mix	Year One 1,500 Students	Mix	Year Two 3,000 Students	Mix	Year Three 4,500 Students	Mix	Year Four 5,000 Students	Annual Increase %	
REVENUE	Students	(60%)				Mix	Students	Mix	Students	Mix	Students	Mix	Students	%	
Foundation	110,000		Endowment and Investment Income				-		35,000		70,000		140,000		
JA BizTown Shop Sponsorships	68,666		Schedule				12,000		13,000		18,000		20,000	Schedule	
Finance Park Sponsorships	11,500		Schedule				12,000		13,000		18,000		20,000	Schedule	
JA BizTown - School Fees	75,625		\$ 15	X		54%	2,700		54%	24,300	54%	36,450	54%	40,500	No Change
Finance Park - School Fees	19,890		\$ 10	X		46%	2,300		46%	13,800	46%	20,700	46%	23,000	No Change
Contributions & Grants															
							5,000	100%							
	285,681					100%		100%		100%		100%			
							43,050		99,100		163,150		243,500		
EXPENSES															
Program Director Salary	88,462	51,000	Per QC		4 mo.	16,830	51,000		53,040		55,162		57,368	4%	
Part-time Program Help (3500 hrs.)	43,750	33,750	@12.5/hr.				15,600		28,000		36,400		39,150	4%	
Part-time hours assumed		2,700					1,200	2,000		2,600		2,700			
Payroll Taxes	10,114	7,204	8.5% of payroll		4 mo.	1,431	5,661		6,888		7,783		8,204	4%	
Program -Emp Insurance	12,188	7,882	9.3% of payroll		4 mo.	1,565	6,194		7,537		8,515		8,976	4%	
Employee Retirement-Program	5,619	3,644	4.3% of payroll		4 mo.	1,431	2,864		3,485		3,937		4,150	4%	
JA World Student Fees (per student)	18,553	11,313					3,394		6,788		10,181		11,313	Per Student	
General Ins	3,026	3,000	100%			1,000	5,000		5,300		5,618		5,955	6%	
Utilities	7,151	7,200	100%			3,960	12,000		12,840		13,739		14,701	7%	
Off Maint	15,326	15,300	100%			3,960	12,000		12,360		12,731		12,731	3%	
Property Taxes	10,800	10,800	100%				6,000		33,000		34,320		35,693	4%	
Building Rent						-	-		-		-		-	0%	
Office Supplies	8,499	8,500	100%			2,805	8,755		9,018		9,288		9,567	3%	
Postage	52	100	100%				100		103		106		109	3%	
Telephone	3,401	3,400	100%			1,122	3,503		3,608		3,717		3,828	3%	
Staff Development	46	-	100%				500		520		541		562	4%	
Travel	2,298	2,300	100%			758	2,366		2,437		2,511		2,586	3%	
Volunteer Training	394	400	100%				500		530		562		596	6%	
Volunteer Recognition	-	-					500		530		562		596	6%	
Program Materials, Cost/Student = 1.82	14,955	9,100				\$ 2.00	3,000	\$ 2.00	6,000	\$ 2.00	9,000	\$ 2.00	10,000	4%	
Misc.	448	400	100%				500		530		562		596	6%	
IT expense	4,523	4,500	100%			1,650	5,000		5,250		5,513		5,788	5%	
Contingency						7,000	10,000		10,000		10,000		10,000	6%	
	249,605	179,792				43,511	154,437		207,764		230,746		242,467		
Revenues Over (Under) Expenses	36,076					(43,511)	(111,387)		(108,664)		(67,596)		1,033		
Cummulative Operating (Deficit) To Be Funded From \$350,000 Cash Reserve						(43,511)	(154,898)		(263,562)		(331,158)		(330,125)		
# of Students	8,212						1,500		3,000		4,500		5,000		
Cost per Student	30						103		59		44		43		